

REQUEST FOR COUNCIL ACTION

MEETING DATE: August 21, 2023

PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer

AGENDA ITEM: Sureties – 08-21-23

PREVIOUS ACTIONS:

None

RECOMMENDED COUNCIL ACTION:

Motion to approve the surety actions as identified below.

COMMENTS:

Released:

Dunkirk Gateway, LLC, Howell Meadows, grading surety, cash receipt no. 216585, \$1,000.00 released to \$0.00.

Roers Investment MHV 2nd Addition – Terra Building, grading surety, cash receipt no. 224445, \$7,990.00 released to \$0.00.

Reduced:

North American Banking Company, landscape surety, cash receipt no. 237216 reduced from \$80,490.30 to \$2,950.00.

Edgewater on Cook Lake, petition surety, Premier Bank letter of credit no. 1164 reduced from \$2,039,000.00 to \$903,000.00. Pending based on receiving a reduced letter of credit.

ATTACHMENTS:

None